

GK INVESTMENT HOLDING GROUP NEWSLETTER

Fostering International Trade and Diplomacy

GK Investment Holding Group and Rothschild & Co. Milan Arrange Financing for New Galeazzi Hospital

Report 4 | April 08, 2020

GK Investment Holding and Rothschild & Co. Milan acted as financial advisors to GSD Real Estate Srl, a subsidiary of Gruppo San Donato ('GSD') for arranging a Eur 265 million, 7-year project financing facility. The facility will be used for the construction of the new Galeazzi Hospital, at the former Expo area in Milan. The facility agreement was signed on April 2, 2020.

The GK Investment Holding team was led by President Kamel Ghribi and comprised of Stefano Dedola, Francesco Sorrentino, Gavino Arrica and Emanuele Pellissone. The financial advisors provided GSD Real Estate Srl with advice of arranging and structuring of the borrowing facilities, assisted in the selection of the financing banks, the negotiation of loan documents etc. BonelliErede law firm acted as legal counsel to the borrower.

The facility was participated by Banca IMI S.p.A., Banco BPM S.p.A., Banca Nazionale del Lavoro S.p.A., Intesa San Paolo S.p.A., and Unicredit S.p.A. Legance Avvocati Associati acted as counsel to the lenders.

The successful closure of the transaction in the current delicate climate will allow timely completion of the construction of the new Galeazzi Hospital. The hospital is expected to start operations in 2023 and is accredited by the Italian National Health System. The integration between the Galeazzi Orthopedic Institute and Sant'Ambrogio Clinical Institute will result in the new hospital having all the main clinical specialties. It will also be a university and scientific research center with a capacity of about 600 beds. There will be space available to allow for future extension of up to a maximum of about 900 beds inside a cutting-edge 16-storey building.

